**Finance Committee, Rangeley Lakes Regional School, January 11, 2022**

**Present: Mary R., Chris F., Joanna F., Roxanne T., Sheila R. (via zoom), Seth L., Georgia C.**

Meeting called to order: 4:13 pm

Pledge of allegiance.

No adjustment to last meetings minutes.

Budget Discussion

Georgia informed us that she would like to meet with departments individually before we fully dissect some areas of the budget. She is at a conference this coming week so we will suspend meeting until January 25th.

Goal of 3.5% increase over last years budget. Current draft sits at 8.2% increase. $235K to skim from current draft.

Shelia will provide state funding amount next meeting.

Health/Dental will not be available until March. Current budget is allocating a 10% increase.

Next Meeting 5:30pm January 25th. There will be no meeting January 18th.

Revise “new position” to read: Guidance 6-8, Ed. Tech III, Full Time Substitute are not new positions. These were budgeted/created prior to last years budget. Salaries were paid from ESSERF #2 monies.

Increase to stipends for assistant coaches to create equity between sports. Research is being done for years to come in comparison to other schools.

Repair and maintenance increase does not include cuts. More to come in the next draft.

Portable flooring quote will be revisited. Lakers in the grass project can creatively be funded by boosters, fundraising etc.

Paving, portable flooring and brick façade will be a capital improvement.

A reduction of at least $19,500 to maintenance.

Edits are needed to the bus driver/transportation to read the total scope of current positions.

Workman’s comp increase of 39.44% due to claims. Roxanne will research if there is any negotiation room to reduce this increase. Can we shop our policy around?

Curriculum increase: students in grades K-5 are having problems decoding in reading. A large portion of this is for training to use new curriculum.

Athletics Repair/ Maintenance- increase should be $7,206.39 increase as seed/fertilizer was included in another part of the 2020/2021 budget.

We will revisit Maintenance as we speak to Jeff about specifics.

Meeting adjourned 5:48pm.